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SUMMARY: NEW FUNDS AVAILABLE FOR COLLEGE

Orrville, Ohio, Jan. 22, 2007 – Financial aid counselors at The University of Akron Wayne College will be helping families apply for a new federal program to help fund continuing students. The new TANF Educational Awards Program (TEAP) will provide a direct, one-time, educational incentive award to eligible low-income students, and is designed to encourage students to increase their education level.

TANF is the acronym for the federal program Temporary Assistance for Needy Families, which provides cash assistance and work opportunities to eligible families. TANF is administered by the Ohio Department of Job and Family Services, which collaborated with the Ohio Board of Regents, the governing body for Ohio's colleges and universities, to develop the TEAP program.

Upon successful completion of coursework, full-time students can receive up to \$1,200 per academic year and part-time students up to \$600. A TANF-eligible student must be an enrolled student in an undergraduate program during the 2006-07 academic year, a United States citizen, an Ohio resident and enrolled at an Ohio institution that has elected to participate with the regents in this program. Students must also show that they have successfully completed at least 15 credit hours of college-level work with an accredited institution of higher education.

For more information about the TEAP program, contact Wayne College's Student Account and Financial Aid Office at 330-684-8942.

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